

**Hamilton County
Convention Facilities Authority (CFA)
Meeting Minutes**

To: CFA Board Members

From: Judi Boyko, CFA Secretary

Subject: CFA Board May 22, 2018 Meeting Minutes

CFA Members D. Unger, K. Hardman, G. McFarlin, P. Brehm, P. Witte, B. Cull, L. Czerwonka

CFA/Project Staff Present: Sheila Hill-Christian, Cincinnati Assistant City Manager; Karen Alder, Cincinnati Deputy Finance Director; Marion Hayes, Cincinnati Solicitor's Office; Judi Boyko, Hamilton County Assistant County Administrator; Jeff Weckbach, Hamilton County Budget Analyst; Cindy Fazio, Assistant Prosecuting Attorney

Others present: Ric Booth, Convention Center Manager – Global System; Mike Laatsch, Executive Director Greater Cincinnati CVB; Jim Downtown, Executive Director, Sharonville Convention Center; Jim McGraw, KMK Attorney, representing FC Cincinnati

DISCUSSION: Marion Hayes explained the City's request of the CFA to amend the Cooperative Agreement with an Eighth Supplement to address the City's desire to re-direct its residual funding from current obligations to finance public improvements for the FC arena campus. Mr. Hayes also shared the City's ordinance, authorizing to re-direct the subject funding.

This being the first meeting, where the City introduced its request of the CFA, CFA Members had several questions and requested clarification from the respective City/County staffs, namely refresher on the waterfall; its sources and current uses; and guarantee for obligations under the current Supplements to the Cooperative Agreement.

Lengthy discussion and additional questions continued on

equitable release of City and County residual payments from the Seventh Supplement: \$250,000 and \$1.0M respectively; and sufficient guarantee the City will operate and maintain the DECC to standards to which the CFA is accustomed.

Since it was the City's proposal, City staff offered explanation and attempted to address the CFA Authority members' concerns and answer all of their questions or comments.

ADJOURNMENT:

Meeting adjourned at 1:25 P.M.

NOTE:

The meeting minutes is not an exact transcription, but a condensed version representing the ideas expressed at the subject Hamilton County CFA business meeting.

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