

HOTEL TAX STATUS REPORT
As of June 30, 2019

SOURCE	CITY HOTEL TAX					COUNTY HOTEL TAX		
	BUDGETED	Special Revenue* 1.5% ACTUAL	Trust Fund 1.0% ACTUAL	TOTAL ACTUAL	DIFFERENCE	BUDGETED	3.5% ACTUAL	DIFFERENCE
1ST QUARTER 2004-2015	\$ 3,246,288	\$ 3,497,642	\$ 2,911,168	\$ 6,408,810	\$ 3,162,522	\$ 7,607,358	\$ 9,701,938	\$ 2,094,580
2ND QUARTER 2004-2015	4,480,992	4,117,881	3,442,313	7,560,194	3,079,202	9,892,026	13,567,417	3,675,391
3RD QUARTER 2004-2015	4,123,575	4,057,828	3,525,480	7,583,308	3,459,733	6,749,910	9,366,697	2,616,787
<i>Remitted to Trustee in 2004-2015</i>	11,850,855	11,673,350	9,878,961	21,552,312	9,701,457	24,249,294	32,636,051	8,386,757
4TH QUARTER 2004-2015	5,845,632	5,703,119	4,743,321	10,446,439	4,600,807	10,278,132	11,771,629	1,493,497
TOTAL	<u>17,696,487</u>	<u>17,376,469</u>	<u>14,622,282</u>	<u>31,998,751</u>	<u>14,302,264</u>	<u>34,527,426</u>	<u>44,407,680</u>	<u>9,880,254</u>
1ST QUARTER 2016	270,524	410,325	222,673	632,998	362,474	997,369	1,701,140	703,771
2nd QUARTER 2016	373,416	443,624	243,514	687,139	313,723	1,275,255	2,535,604	1,260,349
3RD QUARTER 2016	458,175	606,174	402,271	1,008,445	550,270	1,333,620	2,739,616	1,405,996
<i>Remitted to Trustee in 2016</i>	1,589,251	2,111,146	1,302,474	3,413,621	1,824,370	4,832,130	8,681,165	3,849,035
4TH QUARTER 2016	487,136	634,621	421,830	1,056,451	569,315	1,225,886	1,906,094	680,208
ANNUAL	<u>1,589,251</u>	<u>2,094,744</u>	<u>1,290,289</u>	<u>3,385,033</u>	<u>1,795,782</u>	<u>4,832,130</u>	<u>8,882,456</u>	<u>4,050,326</u>
1ST QUARTER 2017	270,524	483,071	369,298 **	852,369	581,845	997,369	1,799,873	802,504
2nd QUARTER 2017	373,416	451,919 ***	199,581	651,500	278,084	1,275,255	2,626,260	1,351,005
3RD QUARTER 2017	458,175	629,508	419,672	1,049,180	591,005	1,333,620	2,818,259	1,484,639
<i>Remitted to Trustee in 2017</i>	1,589,251	2,199,118	1,410,381	3,609,499	3,246,716	4,832,130	9,150,486	4,318,356
4TH QUARTER 2017	487,136	667,481	443,738	1,111,220	624,084	1,225,886	1,992,611	766,725
<i>Return of Working Capital Reserve</i>		400,823		400,823	400,823			
ANNUAL	<u>1,589,251</u>	<u>2,632,801</u>	<u>1,432,289</u>	<u>4,065,091</u>	<u>2,075,017</u>	<u>4,832,130</u>	<u>9,237,003</u>	<u>4,404,873</u>
1ST QUARTER 2018	270,524	454,236	298,212	752,447	481,923	997,369	1,768,996	771,627
2nd QUARTER 2018	373,416	463,311	301,728	765,039	391,623	1,275,255	2,823,114	1,547,859
3RD QUARTER 2018	458,175	714,121	476,081	1,190,202	732,027	1,333,620	2,850,155	1,516,535
<i>Remitted to Trustee in 2018</i>	1,589,251	2,699,972	1,519,759	4,219,731	2,630,480	4,832,130	9,434,876	4,602,746
4TH QUARTER 2018	487,136	686,100	457,401	1,143,501	656,365	1,225,886	2,171,521	945,635
ANNUAL	<u>1,589,251</u>	<u>2,317,769</u>	<u>1,533,421</u>	<u>3,851,190</u>	<u>2,261,939</u>	<u>4,832,130</u>	<u>9,613,786</u>	<u>4,781,656</u>
1ST QUARTER 2019	270,524	526,137	329,637	855,774	585,250	997,369	2,045,762	1,048,393
2nd QUARTER 2019	373,416	537,436	358,529	895,965	522,549	1,275,255	2,688,578	1,413,323
3RD QUARTER 2019	458,175	-	-	-	(458,175)	1,333,620	-	(1,333,620)
<i>Remitted to Trustee in 2019</i>	1,589,251	1,749,672	1,145,567	2,895,240	1,305,989	4,832,130	6,905,861	2,073,731
4TH QUARTER 2019	487,136	-	-	-	(487,136)	1,225,886	-	(1,225,886)
ANNUAL	<u>1,589,251</u>	<u>1,063,572</u>	<u>688,166</u>	<u>1,751,738</u>	<u>162,487</u>	<u>4,832,130</u>	<u>4,734,340</u>	<u>(97,790)</u>
PROJECT TO DATE TOTAL	<u>\$25,642,742</u>	<u>\$26,953,331</u>	<u>\$20,598,308</u>	<u>\$47,551,639</u>	<u>\$21,508,074</u>	<u>\$58,688,076</u>	<u>\$83,637,999</u>	<u>\$24,949,923</u>

* The tax collected by the City of Cincinnati for the Convention Center Fund is the original 1.5% Hotel Tax levied in 1969 and is pledged solely to paying operating costs for the Convention Center. The amount collected for this Fund is the same as the amount collected for the Special Revenue Fund.

**This amount includes an extra payment to correct the duplication of expenses deducted in error during calendar year 2016.

***This amount was reduced by the \$400,822.50 of Working Capital Reserve Funds held in Fund 307 - Convention Center Expansion Tax Fund. This amount is now reflected on a separate line below and was not remitted to the trustee until January, 2018.

Source: G:\Convention Facilities Authority\QuarterlyReporting Items\CFA REPORT FINANCING QUARTERLY - 1st Qtr 2019 .xls\HOTEL TAX New