

May 11, 2016

Ms. Sue Tilton  
The Bank of New York Trust Company, N.A.  
6525 W. Campus Oval, Suite 200  
New Albany, Ohio 43054

Dear Ms. Tilton,

Please find attached the following reports for the Convention Facilities Authority for Hamilton County, Ohio for the 1<sup>st</sup> Quarter 2016:

Hotel Tax Status Report  
CFA Expense Status Report  
Disposition of Funds Held with Trustee for Debt Service

If you need anything further, please let me know.

Sincerely,



Karen Alder  
Deputy Finance Director

c: Sheila Hill-Christian  
Cynthia Ross  
Gwen McFarland  
Jeff Aluotto  
Lisa Anderson

**HOTEL TAX STATUS REPORT**  
As of March 31, 2016

SOURCE	CITY HOTEL TAX			COUNTY HOTEL TAX				
	BUDGETED	Special Revenue* 1.5% ACTUAL	Trust Fund 1.0% ACTUAL	TOTAL ACTUAL	DIFFERENCE	BUDGETED	3.5% ACTUAL	DIFFERENCE
1ST QUARTER 2004-2012	\$ 2,434,716	\$ 2,445,438	\$ 2,170,830	\$ 4,616,269	\$ 2,181,553	\$ 4,615,251	\$ 5,169,157	\$ 553,906
2ND QUARTER 2004-2012	3,360,744	3,065,184	2,788,787	5,853,971	2,493,227	5,448,909	6,758,441	1,309,532
3RD QUARTER 2004-2012	3,207,225	3,093,000	2,933,355	6,026,354	2,819,129	5,624,004	7,042,255	1,418,251
Remitted to Trustee in 2004-2012	9,002,685	8,603,622	7,892,972	16,496,594	7,493,909	15,688,164	18,969,853	3,281,689
4TH QUARTER 2004-2012	4,384,224	4,079,399	3,672,948	7,752,347	3,368,123	6,600,474	6,968,240	367,766
<b>TOTAL</b>	<b>13,386,909</b>	<b>12,683,021</b>	<b>11,565,920</b>	<b>24,248,941</b>	<b>10,862,032</b>	<b>22,288,638</b>	<b>25,938,092</b>	<b>3,649,454</b>
<b>1ST QUARTER 2013</b>	<b>270,524</b>	<b>328,210</b>	<b>218,807</b>	<b>547,017</b>	<b>276,493</b>	<b>997,369</b>	<b>1,391,523</b>	<b>394,154</b>
2nd QUARTER 2013	373,416	327,105	171,870	498,975	125,559	1,275,255	2,027,970	752,715
3RD QUARTER 2013	458,175	448,755	299,170	747,924	289,749	1,333,620	2,118,189	784,569
Remitted to Trustee in 2013	1,589,251	1,519,902	956,353	2,476,256	887,005	4,832,130	7,003,422	2,171,292
4TH QUARTER 2013	487,136	490,974	315,714	808,688	319,552	1,225,886	1,479,966	254,080
<b>ANNUAL</b>	<b>1,589,251</b>	<b>1,595,044</b>	<b>1,005,560</b>	<b>2,600,604</b>	<b>1,011,353</b>	<b>4,832,130</b>	<b>7,017,648</b>	<b>2,185,518</b>
<b>1ST QUARTER 2014</b>	<b>270,524</b>	<b>336,015</b>	<b>224,509</b>	<b>560,524</b>	<b>290,000</b>	<b>997,369</b>	<b>1,513,683</b>	<b>516,314</b>
2nd QUARTER 2014	373,416	347,465	231,643	579,107	205,691	1,275,255	2,107,044	831,789
3RD QUARTER 2014	458,175	464,316	271,347	735,663	277,488	1,333,620	2,159,725	826,105
Remitted to Trustee in 2014	1,589,251	1,638,769	1,043,213	2,681,982	1,092,731	4,832,130	7,260,418	2,428,288
4TH QUARTER 2014	487,136	481,723	320,643	802,366	315,230	1,225,886	1,618,620	392,734
<b>ANNUAL</b>	<b>1,589,251</b>	<b>1,629,519</b>	<b>1,048,142</b>	<b>2,677,661</b>	<b>1,088,410</b>	<b>4,832,130</b>	<b>7,399,072</b>	<b>2,566,942</b>
<b>1ST QUARTER 2015</b>	<b>270,524</b>	<b>387,978</b>	<b>297,021</b>	<b>685,000</b>	<b>414,476</b>	<b>997,369</b>	<b>1,627,575</b>	<b>630,206</b>
2nd QUARTER 2015	373,416	378,127	250,013	628,141	254,725	1,275,255	2,056,610	781,355
3RD QUARTER 2015	458,175	516,073	292,956	809,030	350,855	1,333,620	2,857,130	1,523,510
Remitted to Trustee in 2015	1,589,251	1,763,902	1,160,634	2,924,536	1,335,285	4,832,130	8,159,935	3,327,805
4TH QUARTER 2015	487,136	651,023	434,016	1,065,038	597,902	1,225,886	1,704,803	478,917
<b>ANNUAL</b>	<b>1,589,251</b>	<b>1,933,202</b>	<b>1,274,007</b>	<b>3,207,208</b>	<b>1,617,957</b>	<b>4,832,130</b>	<b>8,246,118</b>	<b>3,413,988</b>
<b>1ST QUARTER 2016</b>	<b>373,416</b>	<b>410,325</b>	<b>222,673</b>	<b>632,998</b>	<b>259,582</b>	<b>1,275,255</b>	<b>1,701,140</b>	<b>425,885</b>
2nd QUARTER 2016	458,175	-	-	-	(458,175)	1,333,620	1,701,140	(1,333,620)
3RD QUARTER 2016	1,589,251	-	-	-	(1,589,251)	4,832,130	3,405,944	(4,832,130)
Remitted to Trustee in 2016	2,907,978	1,061,348	656,689	1,718,037	(1,189,941)	8,666,891	3,405,944	(5,260,947)
4TH QUARTER 2016	487,136	-	-	-	(487,136)	4,832,130	1,701,140	(4,832,130)
<b>ANNUAL</b>	<b>2,907,978</b>	<b>410,325</b>	<b>222,673</b>	<b>632,998</b>	<b>(2,274,980)</b>	<b>12,273,135</b>	<b>1,701,140</b>	<b>(10,571,995)</b>
<b>PROJECT TO DATE TOTAL</b>	<b>\$24,241,142</b>	<b>\$20,997,584</b>	<b>\$16,835,571</b>	<b>\$37,833,156</b>	<b>\$13,413,253</b>	<b>\$58,722,423</b>	<b>\$62,790,883</b>	<b>\$4,068,460</b>

\* The tax collected by the City of Cincinnati for the Convention Center Fund is the original 1.5% Hotel Tax levied in 1969 and is pledged solely to paying operating costs for the Convention Center. The amount collected for this Fund is the same as the amount collected for the Special Revenue Fund.  
Prepared by the City of Cincinnati



**PROJECT TO DATE  
DISPOSITION OF FUNDS HELD WITH TRUSTEE FOR DEBT SERVICE**

as of

**MARCH 31, 2016**

City Hotel Tax	\$	26,534,670		
County Hotel Tax	\$	70,342,479		
City Contribution	\$	11,000,000		
County Contribution	\$	2,500,000		
Investment Earnings	\$	274,633		
<b>Deposits - Project to Date</b>	<b>\$</b>	<b>110,651,781</b>	→	Distribution Account
	\$	110,651,781		Deposits Project to Date
		(55,264,828)		Transfers to 1st Lien Debt Service Fund
		(18,837,693)		Transfers to 2nd Lien Debt Service Fund
		(36,549,099)		Residual Funds (See Disposition of Residual Funds for Detail)
	<b>\$</b>	<u>162</u>		Balance in Distribution Account @ 3/31/2016

**RECONCILIATION OF DEBT SERVICE FUNDS**

1st Lien Debt Service Fund*	55,264,828	Project to Date Transfer from Distribution Account
	146,955	Investment Earnings
	(53,949,973)	Project to Date Debt Service Payments
	0	Refunding-Closing Proceeds
	<u>1,461,810</u>	Balance @ 3/31/2016
		→
		Used for next Debt Service Payment
		Debt Service Payment
		* Includes Fund 290248 plus Fund 432088
2nd Lien Debt Service Fund	18,837,693	Project to Date Transfer from Distribution Account
	2,697,549	Project to Date Transfer of Excess Funds in Revenue Stabilization Fund
	357,438	Investment Earnings
	276,985	Transfer of Excess Revenues from Project Funds and Cost of Issuance Acct
	11,690,899	Transfer of Excess Revenues from Project Funds
	(11,933,749)	Defeasance of Bonds
	(36,662,616)	Project to Date Debt Service Payments
	14,736,065	Refunding-Closing Proceeds
	<u>264</u>	Balance @ 3/31/2016
		→
		Used for next Debt Service Payment

**DISPOSITION OF RESIDUAL FUNDS**

Project Fund 2005-2006	\$4,125,877		
City of Cinnnati 2007-2015	8,856,381	Hamilton County 2007-2015	20,403,602
		<b>Total</b>	<b><u>\$33,385,860</u></b>

