

**NSP Eligible Use Table**

ELIGIBLE USE CATEGORY	1. Description from NSP Regulations	2. Setup Form to Use	3. Foreclosed Homes and Residential Property	4. Abandoned Homes and Residential Property	5. Blighted Structures	6. Vacant Residential Land or Buildings	7. Acquisition Eligible?	8. Correlated Eligible Activities from the CDBG Entitlement Regulations	9. Eligible Unit Type	10. Hamilton County NSP Eligible Uses
A	Establish financing mechanisms for purchase and redevelopment of <b>foreclosed upon</b> homes and residential properties, including such mechanisms as soft-second, loan loss reserves, and shared-equity loans for low- and moderate-income homebuyers	Financing Mechanisms	Yes (Required)	Optional, but must be Foreclosed	Optional, but must be Foreclosed	*Yes (Required)	Yes	<ul style="list-style-type: none"> <li>As part of an activity delivery cost for an eligible activity as defined in 24 CFR 570.206</li> <li>Also, the eligible activities listed below, to the extent financing mechanisms are used to carry them out</li> </ul>	Residential	<ul style="list-style-type: none"> <li>Down Payment Assistance (Where no rehabilitation is required - note that all houses purchased must meet the HQS standards)</li> </ul>
B	Purchase and rehabilitate homes and residential properties that have been <b>abandoned or foreclosed upon</b> in order to sell, rent, or redevelop such homes and properties	Acquisition/Rehabilitation	Yes (Required to be Foreclosed or Abandoned)	Yes (Required to be Abandoned or Foreclosed)	Optional, but must be Foreclosed or Abandoned	*Yes (Required)	Yes	<ul style="list-style-type: none"> <li>24 CFR 570.201 (a) Acquisition, (b) Disposition, (i) Relocation, and (n) Direct homeownership assistance (as modified below);</li> <li>570.202 eligible rehabilitation and preservation activities for homes and other residential properties</li> <li>HUD notes that any of the activities listed above may include required homebuyer counseling as an activity delivery cost</li> </ul>	Residential	<ul style="list-style-type: none"> <li>Purchase/Rehabilitation (For resale)</li> <li>Reconstruction (demolition may be a part of these projects but must be submitted as a separate activity under demolition)</li> <li>All of the above activities must be completed during the grant period</li> </ul>
D	Demolish <b>blighted</b> structures	Demolition	Optional, but must be Blighted	Optional, but must be Blighted	Yes (Required)	*Yes (Required)	No	<ul style="list-style-type: none"> <li>24 CFR 570.201 (d) Clearance for blighted structures only</li> </ul>	Residential and commercial	<ul style="list-style-type: none"> <li>Demolition of residential or commercial blighted structures.</li> </ul>
E	Redevelop <b>demolished or vacant</b> properties	Acquisition / Redevelopment	Optional, but must be Vacant	Optional, but must be Vacant	Optional, but must be Vacant	*Yes (Required)	Yes	<ul style="list-style-type: none"> <li>24 CFR 570.201 (a) Acquisition; (b) Disposition; (c) Public facilities and improvements; (i) Relocation; and (n) Direct homeownership assistance (as modified below)</li> <li>24 CFR 570.202 Eligible rehabilitation and preservation activities for demolished or vacant properties</li> <li>HUD notes that any of the activities listed above may include required homebuyer counseling as an activity delivery cost</li> </ul>	Residential	<ul style="list-style-type: none"> <li>Purchase/Rehabilitation (For resale)</li> <li>Reconstruction (demolition may be a part of these projects but must be submitted as a separate activity under demolition)</li> <li>New Construction (Owner- or renter- demolition may be a part of these projects but must be submitted as a separate activity under demolition)</li> <li>All of the above activities must be completed during the grant period</li> </ul>

\* All properties must be VACANT

Updated: 11/20/2009